Economics

Examination Board: AQA (2140)	**GCSE Required: Maths Grade 6** **Skills: Interest in current economic affairs & numeracy**

Further details to be found by scanning this QR code:

What is covered in the course:

This is a subject concerned with how prices are established in a market, how resources are allocated in an economy and how and why governments try to manage the economy. It is a subject offered at 'A' level without any prior knowledge and covers:

-What is economics?
-Theory of demand and supply
-Making choices and allocating resources
-Market failure and government intervention
-Macroeconomic policy
-The international economy
-Evaluating economic performance
-Analysing market structures
-Environmental impact of economic decisions
-Economic integration

How will the subject be taught:

Economic theories are the basis of this A level which require both competent numeracy and literacy skills (a grade B in GCSE Mathematics and English is essential). Current issues are frequently discussed in the classroom and students need to have a keen interest in keeping up to date with national and international news.

There are data response assessments as well as a requirement to write extended answers using clear arguments and judgement.

What opportunities come with this subject:

Economics is an academic course which is recognised by all higher education institutions. Many students continue the subject at university by following business management courses or combining it with languages, ICT or social sciences.

Higher Education/Career Implications:

Some Economics degree courses require 'A' Level Mathematics because of the high level of numeracy skills needed. It is also highly regarded by employers, which allows students a wide range of choice in the selection of future career or educational pathways.